

**Central Bowie County WSC
DEFERRED PAYMENT AGREEMENT
Equity Buy-In Fee**

By execution of this Agreement, the undersigned Member agrees to payment of outstanding debt for water utility service as set forth below:

NOTE: There can be no more than 24 monthly installments. The minimum installment will be \$84.68 with a final payment of \$84.86.

Member agrees to pay \$ _____ per month, due on the 1st and considered late after the 15th of each month, in addition to amount due for current monthly water usage, any fees, or any charges, as set forth in the Corporation's Tariff, until the account is paid in full.

In the event that I fail to fulfill these terms, my water service with Central Bowie County WSC is subject to disconnection. If service is disconnected, in order to restore service, I must pay all charges due on the account, including: service availability charges, gallonage charges, penalties, service fees, late fees, disconnection fees, returned check fees, tampering fees, any outstanding balance on a deferred payment plan, and any outstanding balance on a deferred Equity Buy-In plan.

Write the following statement on the below lines: " I understand that if service is disconnected the entire account balance must be paid in order to restore service."

If service is discontinued and membership liquidated for any reason, at any time, no refund of monies paid toward this debt will be made and the balance of the EBI is still due. This agreement is non-transferable. The membership associated with this debt may not be transferred as long as the debt is still outstanding.

Amount Deferred: \$2,032.50

Number of Payments: _____ @ _____ and one at _____.

First Installment: _____, no later than _____.

Final Installment: _____

Member

Date

CBCWSC Representative

Notary Public, State of Texas

(NOTARY'S SEAL)